



Liam K. Healy
MEMBER

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Liam K. Healy focuses his practice on helping clients maintain compliance with the myriad of state and federal tax laws and regulations that govern individuals and businesses.

Practice Areas

- Business and Corporate Law
- Closely Held Business
- Estate and Trust Planning and Administration
- Labor, Employment, Employee Benefits and ERISA
- Mergers and Acquisitions
- Non-Profit and Charitable Organizations
- Real Estate
- Shareholder / Member Disputes
- Taxation

Bio

He has a broad range of experience in business law and business tax matters including choice and formation of business entities, partnership and shareholder agreements, buy sell agreements, franchise agreements, mergers and acquisitions, business succession planning, real estate, tax free exchanges, non-profit organizations and tax audits. Liam has counseled business owner clients through every stage, from formation to the sale of the business.

A particular focus of Liam's practice is in the area of employee benefits and ERISA. Liam specializes in designing pension and executive compensation plans to benefit business owners and executives. His practice in this area includes plan design strategies to achieve the maximum allowable contributions for the business owner clients, preparation of determination letter applications, audit representation in IRS and Department of Labor audits, drafting and filing correction applications to correct mistakes in retirement plan operation, drafting and reviewing deferred compensation agreements, severance agreements and non-compete agreements, representing employers in multi-employer plan collection and withdrawal liability matters, and advising clients in M&A transactions involving retirement plan compliance. Liam regularly writes and speaks on the practice of tax and

employee benefits law.

He is deeply committed to his clients and enjoys longstanding relationships with them and their families spanning multiple generations. Liam's clients describe him as loyal, committed, knowledgeable, technical, focused and highly responsive to their needs.

When Liam is not counseling clients or digging into the tax code, he enjoys cooking, reading, exercise, competing with his wife in local 5k events and watching Detroit Pistons and MSU basketball. Liam resides with his wife and daughter in Farmington, Michigan.

Articles

- The Ninth Circuit Questions the Sixth Circuit's Understanding of "Actual Knowledge" in ERISA Statute of Limitations Decision – BenefitsLink Retirement Plans Newsletter (December, 2018)
- 401(k) Tax Notices Must be Updated for Tax Reform – Lexology (August, 2018)
- VCP Change Represents Opportunity for Larger Plans – Lexology (March, 2018)
- Recent Changes Affecting Your 401(k) and Profit Sharing Plan – Lexology (January, 2018)
- In Re Chilton and the Continuing Question of the Inherited IRA Bankruptcy Exemption in Michigan, Michigan Tax Lawyer, Volume XXXVII, Issue 3, Fall 2011
- Back to Basics: Applying Qualified Plan Limits to Non-Calendar Years, Michigan Tax Lawyer, Vol. XXXVI, Issue 1, Winter 2010
- Is it RIP for RAP in Michigan? Notes and Observation on the Michigan Personal Property Trust Perpetuities Act – Michigan Probate and Estate Planning Journal (Winter, 2008) (with Larry J. Ferguson)
- Powerless: The Problem of Maenhoudt and the Much Needed Michigan Uniform Power of Attorney Act – Michigan Probate and Estate Planning Journal (Summer, 2007)

Speaking Engagements

- ERISA Litigation Update – Oakland County Bar Association Employee Benefits Section (January, 2019)
- 401(a) Plan Submission and Correction Procedures: Overview and Update – Oakland County Bar Association Tax Section – (May, 2018)
- Choosing a Business Entity – Washtenaw County Bar Association Tax Section (April, 2017)
- ERISA Litigation Update – 28th Annual ICLE Tax Conference (May, 2015)

Affiliations

- Oakland County Bar Association – Chair of the Employee Benefits Committee
- Michigan State Bar Association
- American Bar Association
- Detroit Bar Association
- City of Farmington Board of Review
- International Society of Irish American Lawyers (ISIAL)

Bar and Court Admissions

- Michigan
- United States District Court for the Eastern District of Michigan

Education

- Detroit College of Law at Michigan State University, J.D.
- Georgetown University Law Center, LL.M.
 - Master of Taxation
- University of Michigan, B.A.

Representative Matters

- Successful representation of physician practice in IRS pension plan audit
- Successful representation of international private foundation in IRS challenge to tax exempt status
- Successful representation of claimant in multi-million dollar probate litigation matter resulting in summary disposition at probate court level and settlement at court of appeals
- Successful representation of claimant in real estate tax litigation resulting in reduction from \$9,000,000 to \$3,000,000 taxable value